

**REVENUE COLLECTIONS**  
**OCTOBER, 2001, AND 3 MONTHS YEAR-TO-DATE**

**October Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$497,125,000	\$404,229,000	(\$92,896,000)
Highway Fund	46,275,000	45,120,000	(1,155,000)
Sinking Fund	19,771,000	19,561,000	(210,000)
City & County Fund	51,818,000	50,356,000	(1,462,000)
Earmarked Fund	3,357,000	3,817,000	460,000
<b>Total</b>	<b>\$618,346,000</b>	<b>\$523,083,000</b>	<b>(\$95,263,000)</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$1,516,704,000	\$1,377,937,000	(\$138,767,000)
Highway Fund	142,962,000	138,907,000	(4,055,000)
Sinking Fund	59,147,000	58,638,000	(509,000)
City & County Fund	156,697,000	150,865,000	(5,832,000)
Earmarked Fund	8,248,000	8,841,000	593,000
<b>Total</b>	<b>\$1,883,758,000</b>	<b>\$1,735,188,000</b>	<b>(\$148,570,000)</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	October			
	2000	2001	Change	Percent
Franchise & Excise	\$64,505,000	-\$7,453,000	-\$71,958,000	-111.55%
Income	3,430,000	3,828,000	398,000	11.60%
Inheritance & Estate	8,825,000	13,575,000	4,750,000	53.82%
Gasoline	45,473,000	46,533,000	1,060,000	2.33%
Petroleum Special	5,012,000	4,498,000	-514,000	-10.26%
Tobacco	6,170,000	7,246,000	1,076,000	17.44%
Beer	1,354,000	1,552,000	198,000	14.62%
Motor Vehicle Registration	14,020,000	15,563,000	1,543,000	11.01%
Motor Vehicle Title	869,000	915,000	46,000	5.29%
Mixed Drink	2,807,000	2,809,000	2,000	0.07%
Business	432,000	435,000	3,000	0.69%
Privilege	14,173,000	16,937,000	2,764,000	19.50%
Gross Receipts	16,969,000	16,961,000	-8,000	-0.05%
Alcoholic Beverage	2,333,000	2,209,000	-124,000	-5.32%
Sales and Use	400,180,000	385,618,000	-14,562,000	-3.64%
Motor Vehicle Fuel	12,615,000	11,740,000	-875,000	-6.94%
Severance	75,000	115,000	40,000	53.33%
Coin-operated Amusement	16,000	2,000	-14,000	-87.50%
Total	\$599,258,000	\$523,083,000	-\$76,175,000	-12.71%

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - October			
	2000	2001	Change	Percent
Franchise & Excise	\$235,496,000	\$153,084,000	-\$82,412,000	-35.00%
Income	5,755,000	7,192,000	1,437,000	24.97%
Inheritance & Estate	19,478,000	24,653,000	5,175,000	26.57%
Gasoline	147,424,000	142,887,000	-4,537,000	-3.08%
Petroleum Special	15,091,000	17,459,000	2,368,000	15.69%
Tobacco	21,158,000	21,358,000	200,000	0.95%
Beer	4,333,000	4,247,000	-86,000	-1.98%
Motor Vehicle Registration	46,741,000	46,935,000	194,000	0.42%
Motor Vehicle Title	2,816,000	2,691,000	-125,000	-4.44%
Mixed Drink	8,241,000	8,421,000	180,000	2.18%
Business	1,220,000	1,198,000	-22,000	-1.80%
Privilege	40,726,000	46,620,000	5,894,000	14.47%
Gross Receipts	63,007,000	64,816,000	1,809,000	2.87%
Alcoholic Beverage	7,022,000	6,831,000	-191,000	-2.72%
Sales and Use	1,175,940,000	1,152,929,000	-23,011,000	-1.96%
Motor Vehicle Fuel	37,085,000	33,541,000	-3,544,000	-9.56%
Severance	242,000	317,000	75,000	30.99%
Coin-operated Amusement	22,000	9,000	-13,000	-59.09%
Total	\$1,831,797,000	\$1,735,188,000	-\$96,609,000	-5.27%

August - October Revenue Overcollections/(Undercollections)  
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (57,100,000)	\$ (3,100,000)	\$ (60,200,000)
Inheritance Tax	5,200,000	0	5,200,000
TVA Payment	700,000	500,000	1,200,000
Gasoline & Motor Vehicle Registration	700,000	(8,300,000)	(7,600,000)
Other Taxes	<u>2,100,000</u>	<u>1,100,000</u>	<u>3,200,000</u>
<b>Sub-Total</b>	(48,400,000)	(9,800,000)	(58,200,000)
F & E Taxes	<u>(90,400,000)</u>	<u>0</u>	<u>(90,400,000)</u>
<b>Total</b>	<u><u>(\$138,800,000)</u></u>	<u><u>(\$9,800,000)</u></u>	<u><u>(\$148,600,000)</u></u>